

AUDIT REPORT

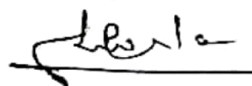
We have examined the balancesheet of N.C.R.D'S INSTITUTE OF D. PHARMACY, PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 076. as at 31ST MARCH 2019 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2019.
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standard.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at 31ST MARCH 2019 .
 - (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31ST MARCH 2019 .

Place : Mumbai
Date : 30.07.2019



FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS


L.W.KALE
(Proprietor)

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of NCRD'S INSTITUTE OF PHARMACY (D.PHARM) as on 31st March , 2019 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2019.
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31st March , 2019.

Place : Mumbai
Date : 30.07.2019



FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS

L.W.KALE
(Proprietor)

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai 400 706

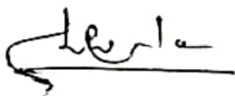
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

EXPENDITURE	Amount	INCOME	Amount
To Advertisement	36,187.00	By Fees	8,898,000.00
To Affiliation Fees (PCI, MSBTE)	125,000.00	By Breakeges	49,523.00
To AICTE Fees	100,000.00	By Interest On Fixed Deopsit	64,066.00
To Audit Fees	17,700.00	By Prospectus & Admission Form Fees	60,000.00
To Bank Charges	3,709.60		
To Cleaning Expenses	535,643.00		
To Computer Expenses	40,000.00		
To Depreciation	196,916.00	By Deficit	4,129,389.74
To Electricity Charges	903,100.00		
To Exam Expenses	32,284.00		
To Insurance	43,448.00		
To Internet Expenses	35,120.00		
To Journals & Periodicals Subscription	15,600.00		
To Laboratory Expenses	263,392.00		
To Office Expenses	11,058.00		
To Postage & Telephone	1,520.00		
To Printing Expenses	110,585.00		
To Rent	2,720,225.00		
To Repairs & Maintenance	382,597.00		
To Salary	6,600,931.00		
To Scholarship Refund to SWO	55,561.00		
To Security Expenses	699,475.00		
To Sports Expenses	55,532.14		
To Student Development Expenses	180,126.00		
To Travelling & Conveyance	5,105.00		
To Water Charges	20,724.00		
To Website Expenses	9,440.00		
Total	13,200,978.74	Total	13,200,978.74

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants



L.W.Kale & Co

(Proprietor)

Place :Mumbai

Date: 30.07.2019



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai

Date: 30.07.2019

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul(E), Navi Mumbai.

Balance Sheet as on 31st March, 2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Sundry Creditors	478,178.00		(As per Schedule 'A' Annexed)		930,849.00
Duties & Taxes	88,706.00		Investments		
Laboratory & Library Deposit	240,000.00		Fixed Deposit		710,638.00
Salary Payable	478,246.00		Current Assets		
Scholarship	84,903.50	1,370,033.50	Staff Advances	50,084.00	
Branch / Divisions			Fee Receivable	2,650,211.00	
NCRD		25,451,159.26	Cash-in-hand	78.00	
			Cash at Bank	776,735.83	3,477,108.83
			Income & Expenditure		
			Opening Balance	17,573,207.19	
			Add :- Deficit for Current year	4,129,389.74	21,702,596.93
Total		26,821,192.76	Total		26,821,192.76

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.
Chartered Accountants

L.W.Kale & Co
(Proprietor)
Place : Mumbai
Date: 30.07.2019



For National Centre For Rural Development

(Secretary)

Place : Mumbai
Date: 30.07.2019

(Treasurer)

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2018-2019
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	156,319.00			156,319.00	62,528.00	93,791.00
2	Furniture	10%	361,328.00		10,620.00	371,948.00	36,664.00	335,284.00
3	Air Conditioner	15%	59,629.00			59,629.00	8,944.00	50,685.00
4	Telecom Instrument	15%	68,110.00			68,110.00	10,217.00	57,893.00
5	Books & Subscription	60%	30,433.00			30,433.00	18,260.00	12,173.00
7	Building	10%	117,902.00			117,902.00	11,790.00	106,112.00
8	Glass Equipments	15%	41,816.00			41,816.00	6,272.00	35,544.00
9	Lab Instruments	15%	280,088.00			280,088.00	42,013.00	238,075.00
10	Water Tank	15%	1,520.00			1,520.00	228.00	1,292.00
	TOTAL		1,117,145.00	-	10,620.00	1,127,765.00	196,916.00	930,849.00

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants



L.W.Kale & Co

(Proprietor)

Place :Mumbai

Date: 30.07.2019



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai

Date: 30.07.2019